

EQUIPMENT NEEDED FOR PAINT PRODUCTION				
S/n	Items and Specification	Quantity	Rate (₦)	₦ : K
1	High Speed Disperser Dissolver 1000L Industrial Paints Mixing Machine	1	3,570,915.00	3,570,915.00
2	Digital Standing Scale - 100kg	1	200,590.00	200,590.00
3	25 Litres Plastic bowl (Mixing tank)	2	10,000.00	20,000.00
4	10 Litres Plastic bowl (Mixing tank)	4	5,000.00	20,000.00
5	Small buckets	4	2,500.00	10,000.00
6	PVC Hand Gloves	10	7,300.00	73,000.00
			TOTAL	3,894,505.00

CHEMICALS/CONSUMABLES FOR PAINT PRODUCTION				
S/n	Items and Specification	Quantity	Rate (₦)	₦ : K
1	CaCO ₃ (Paint flour)	25Kg (1 bag)	6,000	6,000.00
2	Polyvinyl acetate (Binder)	5 Kg	4,500	22,500.00
3	Titanium dioxide	2 Kg	10,000	20,000.00
4	Sodium tripolyphosphate (Calgon)	4 Kg	8,000	32,000.00
5	Pigment (Powder)	1 Kg	5,000	5,000.00
6	Formalin	4 Litre	3,000	12,000.00
7	Ammonia	2 Litres	3,000	6,000.00
8	Nitrosol (Thickener)	4 Kg	21,000	84,000.00
9	Kerosene	150 Litres	1,050	157,500.00
10	Alkyl Resin	25 Kg	5,000	125,000.00
11	Red oxide (Paste)	2 Litre	4,500	9,000.00
12	Catalyst (Cobalt napthenate)	1Kg	18,000	18,000.00
			TOTAL	497,000.00

EQUIPMENT NEEDED FOR PAINT TESTING / QUALITY CONTROL				
S/n	Items and Specification	Quantity	Rate (₦)	₦ : K
1	Gloss Meter GM-7 75 Degree Accurate Various Materials 0.1 to 200 GM-7 0.1~200GU	1	478,500.00	478,500.00
2	PH Meter High Precision Desktop PH Meter With Temperature Compensation PHS-3DW	1	385,000.00	385,000.00

3	Adhesion Tester of Paint Film Circular Trajectory Method Manual Determination	1	739,000.00	739,000.00
4	Coating Thickness Gauge	1	194,353.00	194,353.00
5	NOVOTEST SE-1520 Erichsen Cupping Tester	1	2,977,700.00	2,977,700.00
6	BAOSHISHAN NDJ-1 Rotary Viscometer Viscosity Tester 10- 100,000mPa·s	1	767,779.00	767,779.00
7	Colorimeter	1	283,500.00	283,500.00
			TOTAL	5,825,832.00

PATENTING			
QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT
1	Patent Preliminary and Documentation Fee	₦566,250.00	₦566,250.00
1	Patent Filing and Processing Fee	₦732,500.00	₦732,500.00
1	Service Charge	₦366,250.00	₦366,250.00
	VAT of 7.5%	₦135,000.00	₦135,000.00
	TOTAL		₦1,800,000.00

PACKAGING				
S/N	DESCRIPTION	QUANTITY	RATE	AMOUNT
1	4 Litres Plastic Bucket	12	1,750.00	₦21,000.00
2	20 Litres Plastic Bucket	2	3,500.00	₦7,000.00
3	40 Litres Can	25	1,500.00	₦37,500.00
4	Label	40	500.00	₦20,000.00
5	Transport/Logistic			₦200,000.00
		TOTAL		₦285,500.00

SUMMARY

S/n	DESCRIPTION	COST
1	EQUIPMENT NEEDED FOR PAINT PRODUCTION	₦3,894,505.00
2	CHEMICALS/CONSUMABLES FOR PAINT PRODUCTION	₦497,000.00
3	EQUIPMENT NEEDED FOR PAINT TESTING	₦5,825,832.00
4	PATENTING	₦1,800,000.00
5	PACKAGING	₦285,500.00
		₦12,302,837.00