

Table 1: Estimated budget for short term commercialization (Sponsorship):

Serial No.	Item	Quantity	Unit price (N)	Total amount (N)
1.	Production equipments & energy	-	24 Million	26 Million
2.	Herb cultivation (Green house)	4 (100m ² /200m ²)	1,250,000 Million/house	5 Million
3.	Containers	1000/gel/day	1,000/container	1 million /month
4.	Labels	1000/labels/day	1000/labels	1 million/month
5.	Reagents (petroleum jelly, gum arabic, chemicals)	-		3,500 Million/month
6.	Distribution Van	1	6 Million/van	6 Million
7.	Gel container caps	1000/day/container	60/cap	60,000.00/month
8.	Registration of product with relevant agencies NAFDAC and Corporate affair Commission (CAC).	-	100,000/ agency (2)	200,000.00
9.	Sub Total			N 42,760,000.00
10.	Miscellaneous (10 % of sub-total)			N 4,276.000.00
Grand Total =				N47,036,000.00

Table 11: Estimated budget for full industrialization (partnership):

Serial No.	Item	Quantity	Amount/Item(s) (N)	Total amount (N)
1.	Land	10 hectares	10.5 million/hectare	105 million
2.	Industrial complex	1	85 Million	85 Million
3.	Production equipments & energy	-	45 Million	45 Million
4.	Herb cultivation (Green house)	10 (100m ² /200m ²)	2 Million/house	20 Million
5.	Containers	1000/gel/day	250,000/container	7.5million /month
6.	Labels	1000/labels/day	1000/labels	1,000,000.00/month
7.	Reagents (petroleum jelly, gum arabic, chemicals)	-	-	2 Million/month
8.	Distribution Van	2	4.8 Million/van (2)	9.6 Million
9.	Gel container caps	1000/day/container	60/cap	60,000.00/month
10.	Registration of product with relevant agencies NAFDAC and Corporate affair Commission (CAC).	-	200,000/ agency (2)	400,000.00
11.	Sub Total			N 460,000,000.00
12.	Miscellaneous (10 % of sub-total)			N 46,027.51
Grand Total =				N460,046,027.51