

**BUSINESS PLAN**

**FOR**

**DEVELOPMENT OF AN AUTOMATED PLANT FOR PROCESSING UNRIPE PLANTAIN INTO BAGGED FLOUR**

Business Plan is as given in the table below.

<b>INCOME STATEMENT</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
Sales revenue	405,000,000.00	472,500,000.00	472,500,000.00
COGS	72,900,000.00	72,900,000.00	72,900,000.00
Gross profit	332,100,000.00	399,600,000.00	399,600,000.00
Gross margin	82%	85%	85%
<b>Operating Costs</b>			
Marketing & Sales	3,600,000.00	3,600,000.00	3,600,000.00
Wages	1,440,000.00	1,440,000.00	1,440,000.00
Utilities	2,160,000.00	2,160,000.00	2,160,000.00
Rent/Infrastructure/maintenance	6,700,000.00	7,000,000.00	7,500,000.00
Subscription	120,000.00	120,000.00	120,000.00
General & Administration	3,500,000.00	3,500,000.00	3,500,000.00
Travels	0.00	0.00	0.00
<b>Total</b>	<b>17,520,000.00</b>	<b>17,820,000.00</b>	<b>18,320,000.00</b>
Operating profit	314,580,000.00	381,780,000.00	381,280,000.00
Operating margin	78%	81%	81%
less interest	0	0	
Pretax income	314,580,000.00	381,780,000.00	381,280,000.00
Income tax (7.5%)	23,593,500.00	28,633,500.00	28,596,000.00
<b>Net income</b>	<b>290,986,500.00</b>	<b>353,146,500.00</b>	<b>352,684,000.00</b>