

DETAILED BUDGET

ON

**DEVELOPMENT OF AN AUTOMATED PLANT FOR PROCESSING UNRIPE PLANTAIN
INTO BAGGED FLOUR**

The startup budget for the plantain flour production is stated in the table below.

Items	Quantity per Month	Unit Cost (₦)	Total (₦)
Marketing & Sales	12	300,000.00	3,600,000.00
Wages	12	120,000.00	1,440,000.00
Utilities	12	180000.00	2,160,000.00
Raw/fresh plantain (25 tons monthly)	300	70,000.00	21,000,000.00
Accessories and other consumables	12	50,000.00	600,000.00
Packaging (11250 kg monthly)	145,000	300.00	43,500,000.00
General Administration (G&A)	12	100,000.00	1,200,000.00
Rent			0
Subtotal			₦73,500,000.00
ONE TIME COSTS			
Machinery installation		15,770,000.00	15,770,000.00
Toyota Hilux 2024 model	1	97,515,000.00	97,515,000.00
NAFDAC approval		250,000.00	250,000.00
Domain name/Incorporation fees		170,000.00	170,000.00
30kVA Generator	1	9,500,000.00	9,500,000.00
Subtotal			123,205,000.00
STARTUP COST			₦196,705,000.00