

## BUDGET (NGN ‘000)

| Line Item                                                 | 2025             | 2026             | 2027             | 2028           | Total            |
|-----------------------------------------------------------|------------------|------------------|------------------|----------------|------------------|
| CAPEX – drones/sensors                                    | 602,000          | 301,000          | 150,500          | —              | 1,053,500        |
| CAPEX – solar dryers                                      | —                | 903,000          | 602,000          | —              | 1,505,000        |
| CAPEX – blockchain nodes                                  | 225,750          | 150,500          | 75,250           | —              | 451,500          |
| OPEX – field teams (60)                                   | 376,250          | 451,500          | 526,750          | 526,750        | 1,881,250        |
| Software & licences                                       | 75,250           | 75,250           | 75,250           | 75,250         | 301,000          |
| Travel & logistics                                        | 150,500          | 180,600          | 225,750          | 150,500        | 707,350          |
| M&E + ESG audit                                           | 75,250           | 105,350          | 135,450          | 135,450        | 451,500          |
| Investigator Stipends                                     |                  |                  |                  |                |                  |
| • Principal Investigator (NGN 376,250/month)              | 4,515            | 4,515            | 4,515            | 4,515          | 18,060           |
| • Other Investigators (NGN 301,000/month each, 3 persons) | 10,836           | 10,836           | 10,836           | 10,836         | 43,344           |
| Contingency (5%)                                          | 74,150           | 104,280          | 86,200           | 45,880         | 310,510          |
| <b>Total Project Cost</b>                                 | <b>1,594,551</b> | <b>2,286,831</b> | <b>1,892,501</b> | <b>949,181</b> | <b>6,726,146</b> |

**Requested from NASENI:** NGN 6,727 million (rounded total).

Stipends are calculated assuming 12 months per year.