

NASENIMART.COM

Nasenimart.com is a proposed e-commerce platform designed to facilitate transactions, promote Nigerian-made products from NASENI and partnered entrepreneurs. This budget serves as a financial proposal highlighting the budget summary and further breakdown the detail financial implications requested from the committee as a grant for successful implementation.

FINANCIAL BUDGET

Submitted

TO

**NASENI Research Commercialization Grant Program
(NRCGP)**

Principal Investigator:

Engr. Dr. Sayeed Mohammed Shuaibu

Endorsing Supervisor:

Engr. Eludiwura Olufunbi

DATE:

15th October 2025

BUDGET SUMMARY

S.No	CATEGORY	AMOUNT (₦)	Amount in words
1	Personel Cost	₦2,520,000.00	Two-Million, Five-Hundred and Twenty Thousand Naira only.
2	Setting up Infrastructure	₦18,425,000.00	Eighteen-Million, Four-Hundred and Twnty Five Thousand Naira only.
3	Procurement of operational assets	₦12,890,000.00	Twelve-Million, Eight-Hundred and Ninety Thousand Naaira Only
4	Development of Electronic platform	₦5,575,000.00	Five-Million, Five-Hundred and Seventy Five Thousand Naira Only
5	Marketing and Creation of awarness	4,300,000.00	Four-Million, Three-Hundred Thousand Naira only
6	Net Total	₦43,710,000.00	Forty Three-Million, Seven-Hundred and Ten Thousand Naira only
7	Tax	₦5,791,575.00	Five-Million, Seven-Hundred and Ninety One Thousand, Five-Hundred and Seventy Five Naira only
8	Gross Total	₦49,501,575.00	Forty Nine-Million, Five-Hundred and One Thousand, Five-Hundred and Seventy Five Naira only

Detailed Finanacial Implication for The Project
Nasenimart.com

CATEGORY	ITEM DESCRIPTION	QUANTITY	UNIT PRICE	TOTAL COST ₦
1. Personnel Cost	a. Monthly Payment of allowances to the Project Investigator for the pweriod of six (6) months	1.00	720,000.00	720,000.00
	b. Monthly payment of allwances to the 2 Member Technical team (ICT & Engineering) for the period of six (6) months	2.00	360,000.00	720,000.00
	c. Monthly payment of allwances to the Language development team (3 major Nigerian languages) for the period of six (6)months.	3.00	360,000.00	1,080,000.00
Sub Total				2,520,000.00
CATEGORY	ITEM DESCRIPTION	QUANTITY	UNIT PRICE ₦	TOTAL COST ₦
2. Setting up operational Infrastructure	a. Letting and furnishing office space (3m x 4) in Abuja Buisness District. (Pickup station and customer support)	1.00	6,000,000.00	6,000,000.00
	b. Lease of a shared warehouse space around Industrial area to serve as products transit and storage facility	1.00	2,150,000.00	2,150,000.00
	c. Acquiring and reconstruction of a (40/20 ft) porta cabin container for sorting of products and pre shipment storage	1.00	5,500,000.00	5,500,000.00
	d. Installation of 30 TB external drive with server rack cabinatet for Data storage, backup and tracking.	1.00	4,275,000.00	4,275,000.00
	e. Installation of Customer service systems (CRM, helpline)	1.00	500,000.00	500,000.00
Sub Total				18,425,000.00

CATEGORY	ITEM DESCRIPTION	QUANTITY	UNIT PRICE ₦	TOTAL COST ₦
3. Procurement of operational assets	a. Purchase of 1TB 64Ghz core I 5 Laptop computers for sales operations and online order processing	3.00	1,315,000.00	3,945,000.00
	b. purchase of 5G Router with 12 months subscription plan for uninterrupted Internet service access	2.00	340,000.00	680,000.00
	c. purchase of handheld light barcode scanner for identification and sorting of products.	2.00	385,000.00	770,000.00
	d. purchase of a paper dicutting machine with engravement ink for shapping, cutting and tagging of paper and polythene bags (packaging)	1.00	465,000.00	465,000.00
	e. purchase of a heat sealing machine for products to be temper-proof prior to shipment	1.00	750,000.00	750,000.00
	f. procurment of an electronic barcode printer	1.00	385,000.00	385,000.00
	g. Procurement, customization and registration of a mini van (Hijat pickup) as project vehicle for logistics and operations, shipments and venture mobility	1.00	5,895,000.00	5,895,000.00
Sub Total				12,890,000.00
CATEGORY	ITEM DESCRIPTION	QUANTITY	UNIT PRICE ₦	TOTAL COST ₦
4. Development of Electronic Platform	a. Payment for web design, hosting activation and normalization to get a fully functional website accessible via URL	1.00	1,250,000.00	1,250,000.00
	b. Payment for Mobile Application design and deployment to be accessible via appstore .	1.00	1,450,000.00	1,450,000.00

	c. Premium subscription to cloud storage module for Safe storage of data and backup plan	1.00	450,000.00	450,000.00
	d. cyber security check and customization protection from external threats	1.00	675,000.00	675,000.00
	e. subscription and enlistment to approved financial service providers and fintech platforms for Online payment enablement	5.00	250,000.00	1,250,000.00
	e. UI/UX design and testing (user and graphical interface enhancements) include pilot testing of every functionality.	2.00	250,000.00	500,000.00
Sub Total				5,575,000.00
CATEGORY	ITEM DESCRIPTION	UNIT PRICE ₱	QUANTITY	TOTAL COST ₱
5. Marketing and Creation of Awareness	a. Digital Marketing campaign via influencers in 4 social media platforms Facebook, Instagram, Tiktok, & Xapp (Twitter)	4.00	500,000.00	2,000,000.00
	b. Radio and Television advertisement to broaden awareness creation in reaching offline targets.	2.00	800,000.00	1,600,000.00
	c. Offline marketing via printed media and in-person campaign (News papers, market outreach and public gatherings)	1.00	700,000.00	700,000.00
Sub Total				4,300,000.00
6. Tax	7.5 % VAT 0.75 % STAMP DUTY 5% WHT	13.25%	VAT, WHT & STAMP DUTY Withhold Tax	5,791,575.00
Net Total Cost			Tax Exclusive	43,710,000.00
Gross total Cost			Tax Inclusive	49,501,575.00