

PROJECT BUDGET

DESCRIPTION OF ITEM	EXPECTED FROM			TOTAL
	NASENI	BUK	Other	
1.0 Establishment of the Plant				
1.1 Land Acquisition		BUK		
1.2 Facility construction <ul style="list-style-type: none"> ➤ Building of the structure ➤ Borehole ➤ Solar electricity 	N150,000,000 N2,000,000 N48,000,000			N200,000,000.00
1.3 Equipment and Furniture <ul style="list-style-type: none"> ➤ Chopper Grinder ➤ Solid State Fermentation Reactor (Liangshan Maochi Stainless steel reactor, 3000L, China) ➤ Thermal Gravimetric Analyzer (Huazheng Automatic ASTM D5142-2009) ➤ Shimadzu Atomic Absorption Spectrophotometer Model: AA-6800 / ASC-6100 	N11,750,000 N 21,000,000 N45,500,000 N12,500,000			N90,750,000.00
1.4 Raw material sourcing and storage	N15,000,000			N15,000,000.00
1,5 Marketing and Sales	N30,000,000.00			N30,000,000.00
1.6 Staffing and Training	N20,000,000.00			N20,000,000.00
1.7 Working Capital <ul style="list-style-type: none"> ➤ Operational expenses ➤ Contingency fund 	N15,000,000.00 N15,000,000.00			N15,000,000.00 N15,000,000.00
1.8 Miscellaneous <ul style="list-style-type: none"> ➤ Licensing and permits ➤ Insurance ➤ Other expenses 	N10,000,000.00 N10,000,000.00 N10,000,000.00			N10,000,000.00 N10,000,000.00 N10,000,000.00
Sub-Total	N415,750,000.00			N415,750,000.00
INDIRECT COST (5% of the Component of Direct Cost) to BUK	N20,787,500.00			N20,787,500.00
Sub-Total	N20,787,500.00			N20,787,500.00
GRAND TOTAL	N436,537,500.00			N436,537,500.00