

Detailed Budget Proposal for False Wall Fruit Oil (FWFO) Commercialization

The detailed budget proposal for the commercialization of the False Wall Fruit Oil (FWFO) as an austempering medium:

Total Budget: Four Hundred and Thirty Million Naira (#430,000,000.00) only.

Breakdown of Costs:

1. Research and Development: Eighty Million Naira (#80,000,000.00) only.
 - ? FWFO characterization and optimization: Twenty million Naira (#20,000,000.00) only.
 - ? Austempering process development: Forty million Naira (#40,000,000.00) only.
 - ? Micro-structure and mechanical testing: Thirty million Naira (#30,000,000.00) only.
2. Production and Equipment: One Hundred and Fifty Million Naira (#150,000,000.00) only.
 - ? FWFO production equipment: Fifty Million Naira (#50,000,000.00) only.
 - ? Austempering equipment: Fifty Million Naira (#50,000,000.00) only.
 - ? Quality control equipment: Fifty Million Naira (#50,000,000.00) only.
3. Marketing and Sales: Fifty Million Naira (#50,000,000.00) only.
 - ? Market Research and Analysis: Ten Million Naira (#10,000,000.00) only.
 - ? Marketing campaigns: Twenty Million Naira (#20,000,000.00) only.
 - ? Sales team and customer support: Twenty Million Naira (#20,000,000.00) only.
4. Personnel and Teaching: Forty Million Naira (#40,000,000.00) only.
 - ? Hiring and training of personnel: Twenty Million Naira (#20,000,000.00) only.
 - ? Technical Support and training: Twenty Million Naira (#20,000,000.00) only.
5. Miscellaneous: Twenty Million Naira (#20,000,000.00) only.
 - ? Contingency fund: Ten Million Naira (#10,000,000.00) only.
 - ? Other expenses: Ten Million Naira (#10,000,000.00) only.

Allocation of Funds:

- ? 40% for research and development, and production.
- ? 30% for marketing and sales.
- ? 20% for personnel and training.
- ? 10% for miscellaneous expenses.

Expected Outcomes:

- ? Successful commercialization of False Wall Fruit Oil (FWFO) as an austempering medium.
- ? Increased market share and revenue growth.
- ? Improved product quality and customer satisfaction.
- ? Job creation and economic development.