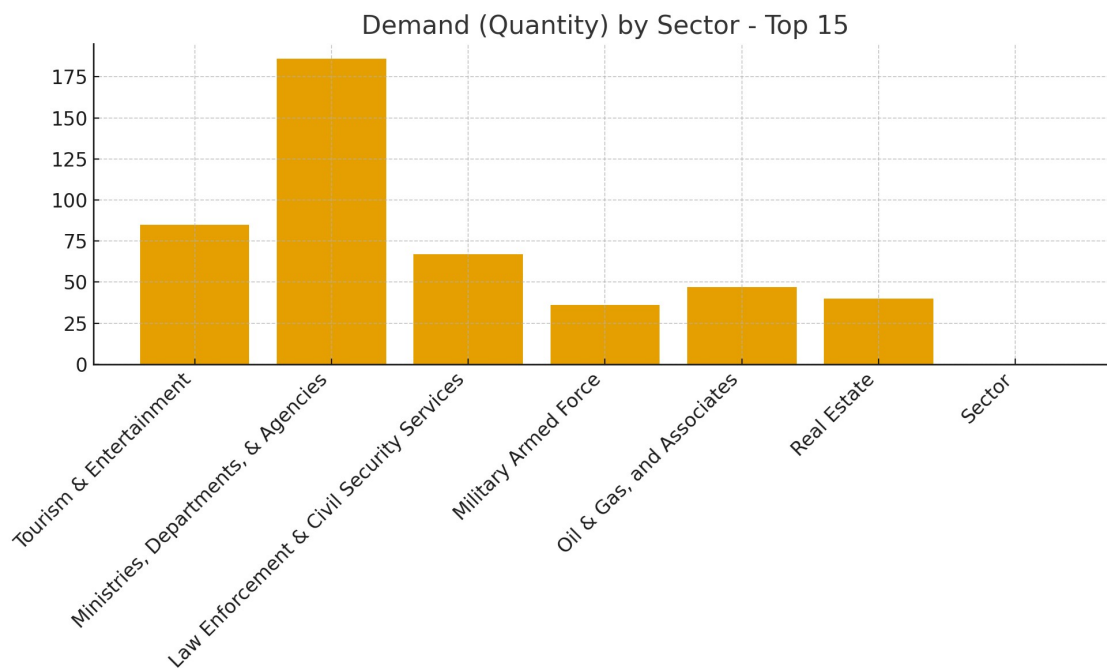


## MARKET POTENTIAL AND REVENUE PROJECTIONS FOR DRONE SALES AND SERVICE IN THE NIGERIA

### Feasibility Report: Drone Sales and Services

Market survey was carried out in Nigeria to ascertain feasibility of the proposed project. The data collected from questionnaire is presented in the following:

- Tourism & Entertainment: (85.0 units)
- Federal Ministries, Departments, & Agencies: (186.0 units)
- Law Enforcement & Civil Security Services: (67.0 units)
- Military Armed Force: (36.0 units)
- Oil & Gas, and Associates: (47.0 units)
- Real Estate: (40.0 units)



### Financial summary (Base scenario)

The total surveyed potential market value stands at 113,175,688.85 USD (169,763,533,275 NGN) on the assumption that:

- All survey responses treated as potential demand (not firm orders).
- Currency conversion: 1 USD = 1500 NGN .

The pessimistic case shows how far cumulative profit drops (25%) if demand is weaker than forecast yet it still portends profitability for the project over a five year horizon.

